

# Alternative Dispute Resolution for Commodity Trading, Shipping and Trade Finance (ACT)

A joint initiative by CCIG and GTSA

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#### ACT: Two Parts

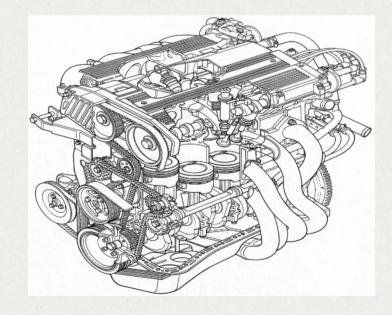
- I. Part One: Customized arbitration clause
- II. Part Two: List of arbitrators and mediators



#### Foundation for Resolving Disputes

- Procedural Rules
- Arbitrator or Mediator
- Institution
- Place

#### **Dispute Resolution Engine**



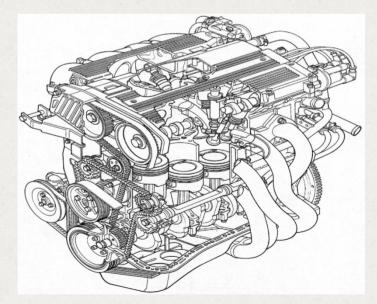


#### Foundation for Resolving Disputes

Procedural Rules

Swiss Rules of International Arbitration Swiss Rules of Commercial Mediation Dispute Resolution Engine

- Arbitrator or Mediator
- Institution
- Place





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#### Flexibility

The Swiss Rules of International Arbitration offer the flexibility to:

Choose any law governing the contract.

Have a seat of arbitration in any city in any country.

Determine the number of arbitrators and designate them freely.

Appoint counsel in Switzerland or abroad.

Choose the language of the proceedings.



## ACT Objective

#### Turbocharger

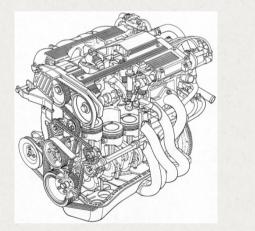


(makes the vehicle faster)



#### **ACT** Objective

Engine ACT







#### I. Part One: Customized Arbitration Clauses

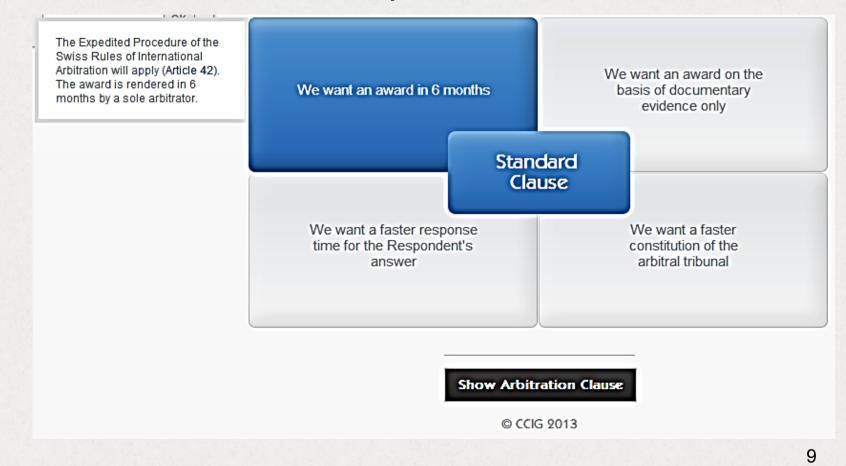


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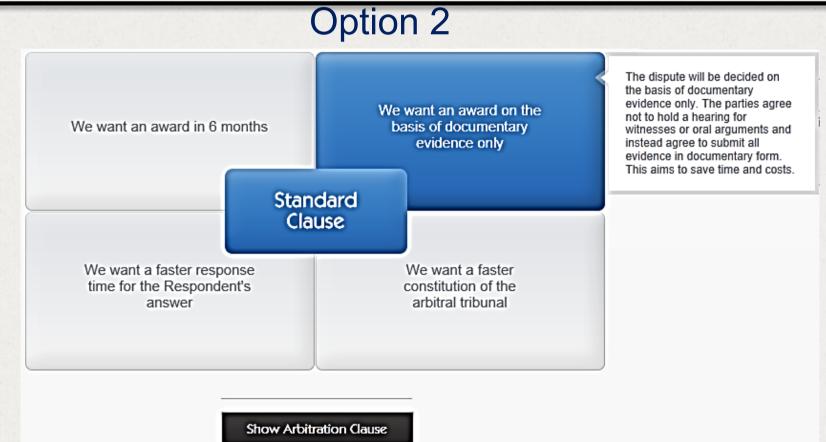
#### **Expedited Procedure**







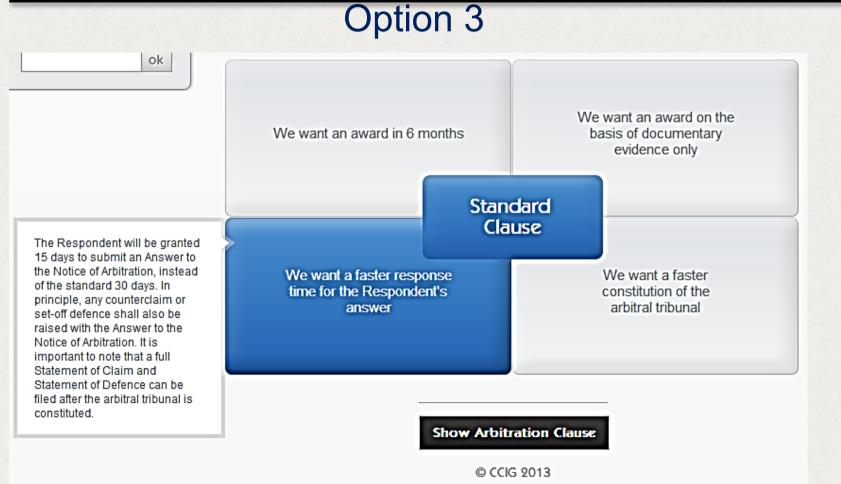






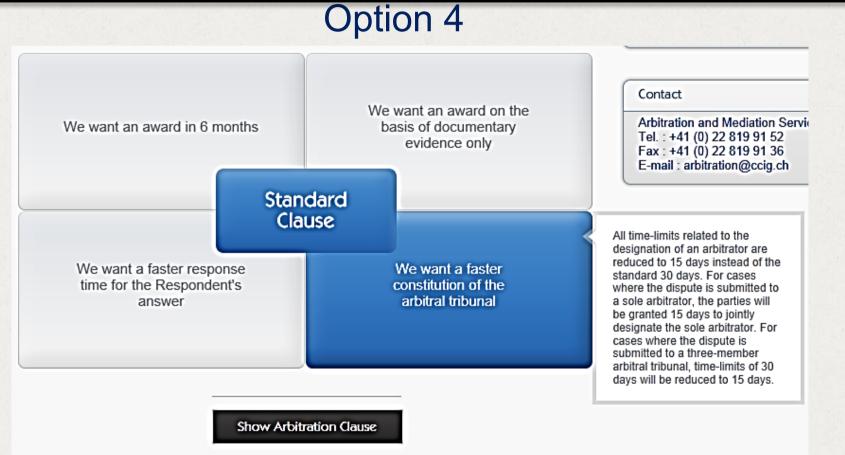


#### Shorten Time-Limit for Answer





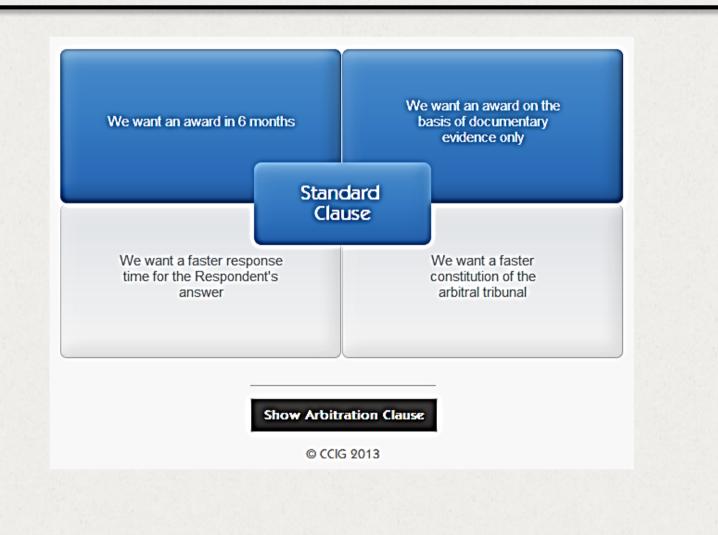
### Faster Constitution of Arbitral Tribunal







#### **Tutorial**





#### **Tutorial**

Any dispute, controversy or claim arising out of or in relation to this contract, including the validity, invalidity, breach or termination thereof, shall be resolved by arbitration in accordance with the Swiss Rules of International Arbitration of the Swiss Chambers' Arbitration Institution in force on the date on which the Notice of Arbitration is submitted in accordance with these Rules.

The number of arbitrators shall be one;

The seat of the arbitration shall be Geneva;

The arbitral proceedings shall be conducted in English.

The Expedited Procedure shall apply and the dispute shall be decided on the basis of documentary evidence only.

Notwithstanding the above, the parties may agree at any time to submit the dispute to mediation in accordance with the Swiss Rules of Commercial Mediation of the Swiss Chambers' Arbitration Institution

Please read your arbitration clause carefully to ensure that it reflects your choices.

Copy Arbitration Clause\*

Email Arbitration Clause

\* Flash is required.

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# II. Part Two: List of Arbitrators and Mediators

- Optional and non-exhaustive
- Highly experienced in trade and commodities
- Various countries and various legal systems
- Chosen by a Selecting Committee



#### **Selecting Committee**

- Independent body
- Appointed by GTSA and CCIG
- Mix of commodity traders & arbitrators/mediators
- Not on list



#### **Selecting Criteria**

- At least 5 years experience in a particular trade
- Good working knowledge of substantive laws relating to commodity trading, shipping or trade finance
- Previous experience conducting international arbitration/mediation
- Good understanding of business environment
- Live within easy reach of Geneva

Note: To apply, arbitrators and mediators are invited to submit an application online through www.gtsa.ch



#### Access to List

- GTSA members
- Parties in arbitration or mediation cases under the Swiss Rules (related to the field)
- No fee to access the list



#### **Final Note: Confidentiality**

- Administration of cases under Swiss Rules is and remains strictly confidential, not part of public records.
- GTSA is not at all involved in the administration of arbitration or mediation cases.
- GTSA has no access to party names in cases administered by CCIG.



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## Thank you for your attention.

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