

THE IDARB EXPEDITED ARBITRATION CLAUSE

For disputes not exceeding CHF 1.000.000

Any dispute, controversy, or claim arising out of, or in relation to, this contract, including the validity, invalidity, breach, or termination thereof, as well as pre-contractual and extra-contractual related issues, shall be resolved by a sole arbitrator, in accordance with the Expedited Procedure under Article 42 of the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date on which the Notice of Arbitration is submitted in accordance with these Rules. The award shall be made within six months from the date on which the Swiss Arbitration Centre Secretariat transmitted the file to the sole arbitrator pursuant to Art. 42(2)(e) of the Rules.

The seat of the arbitration shall be Geneva. Hearings may be held in any location worldwide.

The language of the arbitration shall be ...

In order to make the procedure as expedited as possible, the Parties agree to follow the IDArb recommendations for expedited arbitration published at: IDArb Recommendations

If the amount in dispute determined according to Article 42(1)(b) of the Rules exceeds CHF 1.000.000, the ordinary procedure under the Swiss Rules will apply, unless the parties agree to have recourse to the expedited procedure.