

**INTERNATIONAL DISTRIBUTION INSTITUTE  
MEMORANDUM OF ASSOCIATION**

On June 14, 2004 at via Alfieri 19, 10121 Torino (Italy) the following persons are present:

Fabio BORTOLOTTI, born at Innsbruck (Austria) on 15/11/1939; place of residence: via Rosero 15, 10020 Pecetto Torinese (Italy);

Silvia BORTOLOTTI, born at Torino (Italy) on 28/10/1970; place of residence: via Berthollet 19, 10125 Torino (Italy);

Didier Louis Marie FERRIER, born at Toulon (France) on 25/8/1945; place of residence: Avenue des Mendrous 270, Castelnau-Le-Lez (France).

Erwin Robert GÄRTNER, born at Ohlstorf (Germany) on 15/3/1945; place of residence: Nürtinger straÙe 80, Böblingen (Germany).

Klaus MEYER SWANTEE, born at Amsterdam (The Netherlands) on 3/7/1934; place of residence: Heidelaan 10, 3755 MT Eemnes, (The Netherlands).

In this private deed the parties jointly agree to create a non-profit association under the laws of Italy, called "International Distribution Institute" (hereafter "IDI Association" or "Association"), based on the attached Articles of Association, which have been read, discussed and approved unanimously.

The IDI Association is a non-recognised association ("associazione non riconosciuta"), exclusively regulated by Article 36 *et seq.* of the Italian civil code and by the attached Articles of Association.

The Association, thus established, unanimously decides to adopt the attached Articles of Association which will enter into force as of the signature of this Memorandum of Association.

Signatures of the founders:

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Fabio BORTOLOTTI

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Erwin Robert GÄRTNER

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Silvia BORTOLOTTI

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Klaus MEYER SWANTEE

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Didier Louis Marie FERRIER